

Amendment No. 1 to SB2196

Ketron  
Signature of Sponsor

**AMEND Senate Bill No. 2196**

**House Bill No. 2175\***

by deleting the amendatory language of Section 1 and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-601, is amended by adding the following as a new, appropriately designated section:

SECTION \_\_\_\_\_. In any county having a population of not less than eight hundred ninety-seven thousand four hundred (897,400) nor more than eight hundred ninety-seven thousand five hundred (897,500) according to the 2000 federal census or any subsequent federal census, the general assembly finds that if the number of foreclosures are of a significant number in any area or neighborhood, such subsequent sales may affect the values of other properties located within the area or neighborhood. In this event, the assessor of property and the local and state boards of equalization may recognize the effects of such sales upon the values of both foreclosed properties and non-foreclosed properties in the affected areas or neighborhoods.

AND FURTHER AMEND by deleting the amendatory language of Section 2 and by substituting instead the following:

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and shall apply to any reviews, protests, appeals, and complaints beginning with tax year 2009.